

5 December 2011

Company Announcements Office
Australian Securities Exchange
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SYDNEY NSW 2000

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Dispatch of Renounceable Pro Rata Rights Issue Prospectus

The Company is pleased to announce the dispatch today, 5 December 2011, of the Prospectus for the renounceable pro rata offer of up to 7,425,610 New Shares to raise approximately \$2,079,170.

Acceptances for the renounceable pro rata offer of New Shares will close at 5pm WST on 21 December 2011.

Applicants should consult their brokers or professional advisors in regards to undertaking an investment in the offer.

Yours faithfully



Amy Musgrave
Company Secretary
Carbon Conscious

Carbon Conscious operates plantation forests in Australia's wheatbelt region and in New Zealand, utilising low productivity or degraded farm land in low rainfall areas to plant native tree species.

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Carbon Conscious Ltd – Background

Carbon Conscious creates large scale carbon estates to produce carbon offset credits for the Commonwealth Government's Clean Energy Act 2011 and under the Carbon Farming Initiative (CFI), by planting Mallee Eucalypt trees, a native species perfectly adapted to the growing conditions of the Australian wheatbelt.

Carbon Conscious Limited was listed on the ASX in May 2008, and currently has over 8,000 hectares of Mallee Eucalypt trees under management in Western Australia and operates extensive plantations in New Zealand. For more information, see www.carbonconscious.com.au.