

16 December 2011

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

ANNOUNCEMENT NUMBER 177

Via: ASX Online

Number of Pages: 2 (including this page)

ASX Code: CCF

Withdrawal of Rights Issue Extension

The Directors of Carbon Conscious Limited (“Carbon Conscious” or “Company”) wish to advise that the extension to the rights issue as announced 14 December 2011 has been withdrawn due to technical reasons.

The closing date of the offer will revert to 21 December 2011, and the timetable will revert to the timetable as set out in the prospectus.

The Company confirms the timetable is as follows:

Acceptance closes at 5pm WST	21 December 2011
Company notifies ASX of under subscriptions	28 December 2011
Dispatch date/shares entered into Shareholders’ security holdings	3 January 2012
Deferred settlement trading ends	3 January 2012

Yours faithfully



Amy Musgrave
Company Secretary
Carbon Conscious

Carbon Conscious operates plantation forests in Australia’s wheatbelt region and in New Zealand, utilising low productivity or degraded farm land in low rainfall areas to plant native tree species.

CONTACT:

Mr Stephen Lowe (Exec Chairman)
(08) 9287 5600
slowe@carbonconscious.com.au

MEDIA

Tony Dawe
Professional Public Relations (PPR)
Tel: +61 8 9388 0944/ 0405 989 743

Carbon Conscious Ltd – Background

Carbon Conscious creates large scale carbon estates to produce carbon offset credits for the Commonwealth Government's Clean Energy Act 2011 and under the Carbon Farming Initiative (CFI), by planting Mallee Eucalypt trees, a native species perfectly adapted to the growing conditions of the Australian wheatbelt.

Carbon Conscious Limited was listed on the ASX in May 2008, and currently has over 8,000 hectares of Mallee Eucalypt trees under management in Western Australia and operates extensive plantations in New Zealand. For more information, see www.carbonconscious.com.au.