

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CARBON CONSCIOUS LIMITED
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kent Hunter
Date of last notice	26 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) Securities held by Kouta Bay Pty Ltd <The Houndy Family Trust>, a company in which Mr Hunter has a relevant interest. Indirect (2) Securities held by Mining Corporate Advisory Services Pty Ltd, a company in which Mr Hunter has a relevant interest. Indirect (3) Securities held by Generation Capital Pty Ltd, a company in which Mr Hunter has a relevant interest.
Date of change	21-23 December 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct 10,000 fully paid ordinary shares Indirect (1) 1,195,618 fully paid ordinary shares Indirect (2) 5,000 fully paid ordinary shares Indirect (3) 35,000 fully paid ordinary shares
Class	fully paid ordinary shares
Number acquired	Indirect (1) 62,430
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Indirect (1) \$14,669
No. of securities held after change	Direct 10,000 fully paid ordinary shares Indirect (1) 1,258,048 fully paid ordinary shares Indirect (2) 5,000 fully paid ordinary shares Indirect (3) 35,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.