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Company Announcements Office
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Option Expiry

Carbon Conscious Limited (“Carbon Conscious” or “Company”) advises that 300,000 director options exercisable at \$0.58 and 100,000 employee options exercisable at \$0.60 lapsed on 31 December 2011.

Yours faithfully



Amy Musgrave
Company Secretary
Carbon Conscious

Carbon Conscious operates plantation forests in Australia’s wheatbelt region and in New Zealand, utilising low productivity or degraded farm land in low rainfall areas to plant native tree species.

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Carbon Conscious Ltd – Background

Carbon Conscious creates large scale carbon estates to produce carbon offset credits for the Commonwealth Government’s Clean Energy Act 2011 and under the Carbon Farming Initiative (CFI), by planting Mallee Eucalypt trees, a native species perfectly adapted to the growing conditions of the Australian wheatbelt.

Carbon Conscious Limited was listed on the ASX in May 2008, and currently has over 8,000 hectares of Mallee Eucalypt trees under management in Western Australia and operates extensive plantations in New Zealand. For more information, see www.carbonconscious.com.au.