

18 June 2010

Company Announcements Office  
Australian Securities Exchange  
10<sup>th</sup> Floor  
20 Bond Street  
SYDNEY NSW 2000

**ANNOUNCEMENT NUMBER 81**

**Via: ASX Online**

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**ASX Code: CCF**

Dear Sir,

**ASX Announcement No 81 – Notice of Under Subscriptions; Shortfall Placement**

Carbon Conscious Limited (**CCF** or **Company**) provides an update in relation to its entitlements issue.

On 20 May 2010, the Company issued a prospectus for a non-renounceable entitlements issue (**Prospectus**) on the basis of one (1) ordinary fully paid share for every two (2) shares held at the record date of 28 May 2010. The entitlements issue closed on Tuesday 15 June 2010.

In accordance with the revised timetable for the entitlements issue, the Company now provides notice that it has raised \$232,217.20 under the entitlements issue, leaving a shortfall of \$1,636,532.80 in terms of the total amount being sought in the Prospectus.

As noted in section 1.9 of the Prospectus, the Directors have a period of 3 months from the Closing Date to place any shortfall with parties selected by them. All shortfall allocations will be issued on the same terms as have been offered to Shareholders pursuant to the Prospectus. The Company will keep the market informed on any development in relation to the placement of the shortfall.

Pursuant to clause 1.21 of the Prospectus and its announcement on 20 May 2010, the Company has now drawn down in full \$1 million on the Augustus Minerals Limited Convertible Notes. The Company has access to a further \$1 million in Convertible Notes with Broadacre Asset Management Limited, which the Company will draw down if and when required.

Yours faithfully



**Tim Jones**  
**Company Secretary**  
**Carbon Conscious**