

23 June 2010

Company Announcements Office  
Australian Securities Exchange  
10<sup>th</sup> Floor  
20 Bond Street  
SYDNEY NSW 2000

**ANNOUNCEMENT NUMBER 82**

**Via: ASX Online**

**Number of Pages: 6** (including this page)

**ASX Code: CCF**

Dear Sir,

**ASX Announcement No 82 – Change of Director’s Interest Notice**

Please find attached Appendix 3Y (Change of Director’s Interest Notice) relating to the holdings of Michael Graham Shields, a non-executive director of Carbon Conscious Limited as at 22 June 2010.

**Yours faithfully**



**Tim Jones**  
**Company Secretary**  
**Carbon Conscious**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> CARBON CONSCIOUS LIMITED
<b>ABN</b> 20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MICHAEL GRAHAM SHIELDS
<b>Date of last notice</b>	07/05/2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of indirect interest (including registered holder)</b>          Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p><b><u>Indirect 1</u></b>          Shares held by Amanda Joy Shields, spouse of Mr Shields.</p> <p><b><u>Indirect 2</u></b>          Shares held by Ben Shields, son of Mr Shields.</p> <p><b><u>Indirect 3</u></b>          Shares held by The AM Super Fund, a trust Mr Shields has an equitable interest in.</p> <p><b><u>Indirect 4</u></b>          Shares held by Glenvar Pty Ltd, a company Mr Shields has an equitable interest in.</p> <p><b><u>Indirect 5</u></b>          Shares held by Glenvar Mulch Pty Ltd, a company Mr Shields has an equitable interest in.</p> <p><b><u>Indirect 6</u></b>          Shares held by Glenvar Hay Pty Ltd, a company Mr Shields has an equitable interest in.</p> <p><b><u>Indirect 7</u></b>          Shares held by AG Components Pty Ltd, a company Mr Shields has an equitable interest in.</p> <p><b><u>Indirect 8</u></b>          Shares held by AJ Shields and MG Shields &lt;The Glenvar A/C&gt;, a trust Mr Shields has an equitable interest in.</p>
<p><b>Date of change</b></p>	<p>22/06/2010</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p><b><u>Direct</u></b> 294,301 fully paid ordinary shares</p> <p>300,000 director options exercisable at \$0.58 on or before 31 December 2011 which shall not vest before 26 June 2010.</p> <p><b><u>Indirect 1</u></b> 256,250 fully paid ordinary shares</p> <p><b><u>Indirect 2</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 3</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 4</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 5</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 6</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 7</u></b> 5,000 fully paid ordinary shares</p> <p><b><u>Indirect 8</u></b> 5,000 fully paid ordinary shares</p>
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,850,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p>	<p><b>Direct</b>  2,144,301 fully paid ordinary shares</p> <p>300,000 director options exercisable at \$0.58 on or before 31 December 2011 which shall not vest before 26 June 2010.</p> <p><b>Indirect 1</b>  256,250 fully paid ordinary shares</p> <p><b>Indirect 2</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 3</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 4</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 5</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 6</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 7</b>  5,000 fully paid ordinary shares</p> <p><b>Indirect 8</b>  5,000 fully paid ordinary shares</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market Trade</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.