

19 March 2009

Company Announcements Office  
Australian Securities Exchange  
10<sup>th</sup> Floor  
20 Bond Street  
SYDNEY NSW 2000

ANNOUNCEMENT NUMBER 37

Via: ASX Online

Number of Pages: 4 (including this page)

ASX Code: CCF

Dear Sir,

ASX Announcement No 37 – Appointment of Non Executive Director / Company Secretary

The Board of Directors is pleased to announce the appointment of Mr Stephen James Lowe as Non Executive Director of Carbon Conscious Limited effective 19 March 2009.

Mr Lowe has worked in capital and financial markets for more than 27 years with a focus on energy commodities for the last 13 years. He brings to Carbon Conscious senior relationships with major energy and mining companies, investment banks and fund managers in national and international markets. His most recent role was as the Head of Energy Services with Tricom and prior to that he held the role of General Manager Trading with Integral Energy, a government owned electricity, distribution and retailing company, for over five years.

Mr Matt Birney, Executive Chairman of Carbon Conscious Limited said "The appointment of Steve to the Board will aid the business in seeking new areas to expand their business. In particular, Steve's background in commodities and energy trading, including extensive exposure to green and carbon markets, will provide an ideal platform to further develop value creating opportunities for the Company".

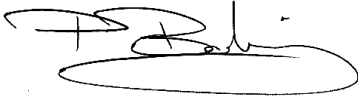
Mr Lowe is also well acquainted with the renewable energy market having had a personal interest in a waste to energy technology business currently under development.

Mr Lowe has been working with Carbon Conscious over the last 6 months in a consulting capacity. He will be an independent director on the Board and replaces Mr Mike Shields who retired from the Board of Carbon Conscious in November of 2008 due to personal reasons.

The Board of Directors is also pleased to announce the appointment of Ms Geraldine Holland as Company Secretary of Carbon Conscious Limited. Ms Holland has nearly 12 years experience both locally and internationally in compliance, attending to statutory and corporate reporting requirements, insurance matters, organisational procedures and document control.

Mr Peter Balsarini, CEO of Carbon Conscious who previously held the role of Company Secretary will retire from this position.

Yours sincerely  
Carbon Conscious Limited



Peter Balsarini  
Chief Executive Officer

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> CARBON CONSCIOUS LIMITED
<b>ABN</b> 20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen James Lowe
<b>Date of appointment</b>	19/03/2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  Nil to declare
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+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
Nil to declare	Nil to declare

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.