

**MEDIA RELEASE**  
**11 December 2008**

## **Carbon Conscious Ltd Given Green Light by Federal Government**

**Carbon Conscious Ltd granted approved Abatement Provider after receiving accreditation under the Australian Government's Greenhouse Friendly™ Program**

PERTH - Carbon Conscious Limited (CCF) has been awarded approved Abatement Provider status under the Federal Government's Greenhouse Friendly™ Program (GFP) for its forest sink Carbon Capture Program™.

The approved Abatement Provider status certifies Carbon Conscious' business model of supplying low cost accredited carbon credits to Australian companies expected to have mandatory liabilities under the new Carbon Pollution Reduction Scheme (CPRS). This will be achieved via the development of native mallee eucalypt forest estates in the wheatbelt areas of Australia.

Carbon credits produced under the Carbon Conscious Carbon Capture Program™ will be Kyoto Protocol compliant after passing stringent quality standards set by the Federal Government's Department of Climate Change.

"This is a significant milestone for our Company, it's been a time consuming, challenging, yet rewarding process," said Peter Balsarini, CEO of Carbon Conscious.

"Accreditation provides clients with a government-endorsed quality assured product, it gives our clients complete confidence in our systems, processes and forecasting."

"As Australia moves to include forestry offsets as a tradable permit under the CPRS, we anticipate compliance standards will be tightened. To ensure the integrity of the CPRS system it is crucial that a strong accreditation process is developed. The AGO accreditation is the obvious standard for the Federal Government to base this process upon" said Mr Balsarini.

To gain accreditation under the Greenhouse Friendly™ Program, Carbon Conscious was required to demonstrate integrity and credibility in relation to carbon accounting. The process required demonstration of verifiable measurement, monitoring procedures and systems. It included significant input by industry expert's URS Forestry and was independently reviewed by government approved abatement system verifier GHD.

The accreditation process also involved sampling 7000 trees across 4 species and destructive sampling 100 trees to develop one of the most extensive data bases of the carbon sequestration rates of mallee eucalypt species. Clients can be assured that predictions of carbon growth rates can be accurately verified.

Approval is contingent on the Company signing a standard Deed of Approval with the Department of Climate Change (DCC) which is currently being prepared.

The accreditation is timely given the recent Federal Government Treasury Modeling which highlighted that carbon prices are expected to start at between \$23 and \$32 per tco2-e under the CPRS.



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The Federal Government's CPRS White Paper, to be released on 15 December 2008, is expected to stimulate further interest in accredited carbon offset opportunities such as forest sink projects.

**ENDS**

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**Carbon Conscious (CCF) – More Information**

Carbon Conscious creates large scale carbon estates to produce accredited carbon offsets. We do this by planting Mallee Eucalypt trees, a native species perfectly adapted to the growing conditions of the Australian wheatbelt

We are a progressive business born out of a company with a successful history in the agricultural sector. We have access to large areas of suitable land through our long standing strategic relationships with Australian farmers.

Visit our site for more information [www.carbonconscious.com.au](http://www.carbonconscious.com.au)

**Greenhouse Friendly Certification – More Information**

Products and services which are certified as Greenhouse Friendly™ are eligible to be labeled with the Greenhouse Friendly™ Certification Logo.

Under a rigorous certification process based on the principles of life cycle assessment, the 'cradle-to-grave' greenhouse gas emissions associated with the production, use and disposal of certified products or services, are fully offset by approved Greenhouse Friendly™ abatement. Consumer confidence is provided through an objective independent verification process that underpins Greenhouse Friendly™ certification.

For more information visit [www.climatechange.gov.au/greenhousefriendly](http://www.climatechange.gov.au/greenhousefriendly)