



Carbon Conscious Limited
ACN 129 035 221
Suite 5, Level 1, 12-20 Railway Rd
Subiaco, Perth, Western Australia 6008
PO Box 1338 Subiaco, Perth, Western Australia 6904

3 July 2008

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond St
SYDNEY NSW 2000

Dear Sir

ANNOUNCEMENT 03 (number of pages 2)

Greenhouse Friendly™ accreditation application lodged

**MEDIA RELEASE
3 July 2008**

**Carbon Conscious has lodged its Australian Government Greenhouse Friendly™
Program application to be an accredited abatement certificate provider.**

Carbon Conscious Ltd (CCF) today announced it has submitted its application for accreditation under the Federal Government's Greenhouse Friendly™ Program.

The Carbon Conscious Greenhouse Friendly™ Program application was prepared over a six month time frame. It involved extensive sampling and data analysis of four selected mallee eucalypt species for establishment under the company's Carbon Capture Program.

The Carbon Capture Program will enable carbon credit generation through the establishment and management of plantations of mallee eucalypts in the Australian wheatbelt.

The respected specialist firm, URS Forestry was engaged to provide assistance in gaining Greenhouse Friendly™ accreditation. They coordinated infield sampling activity on which carbon sequestration rates have been modelled using the Government's FullCAM Carbon Accounting Model.

The finalisation of the accreditation process will involve verification of relevant aspects of the Carbon Conscious Carbon Capture Program. It will be undertaken by an independent auditor shortlisted by the Australian Greenhouse Office and appointed by the company.

The Federal Government's Greenhouse Friendly™ Program was launched on 7 November 2001 to provide quality assurance for carbon neutral products or services, and the abatement projects generating offset credits used to offset emissions associated with these products and services. Once certified participating companies can display the Greenhouse Friendly™ logo in conjunction with the sale of their certified products/services.

Garnaut Report and Green Paper

With the imminent release of the Garnaut Report and the Government's Green Paper on the National Emission Trading Scheme, carbon emitters are expected to be provided with additional information on the carbon and bio sequestration markets.

For further information please contact Peter Balsarini on 08 9217 3777.



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Yours faithfully

Carbon Conscious Ltd

A handwritten signature in black ink, appearing to read "P. Balsarini".

Peter Balsarini

Executive Director

ENDS

MEDIA CONTACT:

Mr Peter Balsarini

Ph: (08) 9217 3777

Mob: 0407 584 770

Email: pbalsarini@carbonconscious.com.au