



Carbon Conscious Limited
ACN 129 035 221
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PO Box 1338 Subiaco, Perth, Western Australia 6904

26 June 2008

Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond St
SYDNEY NSW 2000

Dear Sir

ANNOUNCEMENT 02 (number of pages 1)

MEDIA RELEASE

Nursery Agreement Concluded

Carbon Conscious Ltd (CCF) today announced it has signed a seedling supply agreement with Benara Nurseries, Australia's largest wholesale nursery, to supply a variety of Mallee Eucalypt seedlings and mini plugs for an initial 5 year period.

These seedlings will be utilised in large scale Mallee Eucalypt plantings in the Western Australian wheatbelt for the purpose of carbon sequestration.

The nursery agreement allows Carbon Conscious to order up to 44 million seedlings and or mini plugs over the 5 year period at agreed prices and facilitates carbon sink plantings in the order of 30,000 hectares over the same period.

The agreement formalises the Heads of Agreement outlined in the Company's prospectus dated 6 March 2008.

Legislative announcements

New federal government legislation passed in the Australian parliament this week will entitle investment in forest carbon sinks to an immediate tax deduction in the year incurred. This tax deduction will help reduce the cost of investment.

The tax legislation, potentially provides a significant boost to the forest carbon sequestration industry. Potential clients of CCF who may have liabilities under an Australian Emissions Trading Scheme (AETS) are awaiting the release of the Federal Government's Green Paper due in July 2008.

For further information please contact Peter Balsarini on 08 9217 3777.

Yours faithfully

Carbon Conscious Ltd

A handwritten signature in black ink, appearing to read "P. Balsarini", with a stylized flourish underneath.

Peter Balsarini

Executive Director



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