



MEDIA RELEASE
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Western Australian Company to Capitalise on the Emerging Carbon Credit Market

Perth-based company, Carbon Conscious Ltd, is seeking to secure a share of the emerging multi-billion dollar carbon credit industry via a listing on the Australian Securities Exchange (ASX).

The Carbon Conscious prospectus is now available via the Company's website (www.carbonconscious.com.au) with details of the float to raise \$8 million.

Carbon Conscious plans to facilitate the development of large-scale carbon sinks or "carbon estates" in the Western Australian wheat-belt via its Carbon Capture Program™. The Carbon Capture Program will involve planting native Mallee Eucalypt trees which will store or "sequest" carbon from the atmosphere and involves partnering with farmers, carbon emitters and business to deliver benefits for all stakeholders.

The listing follows Australia's recent ratification of the Kyoto Protocol, the proposed introduction of an Australian Emissions Trading Scheme (ETS) by 2010 and the announcement of a major carbon deal between CO2 Group Ltd (ASX code: COZ) and Woodside Petroleum Ltd (ASX code: WPL).

Carbon Conscious Executive Director Dan Stevens said the Company's advantage is its access to large areas of suitable land through its strategic relationships with farmers and rural land holders.

"Carbon Conscious benefits from strong farmer relationships formed over many years by our related company, Australian Agricultural Contracts Ltd (AACL). This relationship enables Carbon Conscious to work closely with farmers to provide them with access to the emerging carbon credit market and in addition assist with environmental solutions to issues such as salinity," Mr Stevens said.

AACL operates one of Australia's largest broad acre cropping projects with an expected 250,000 hectares of wheat and barley to be planted in 2008. AACL raises capital from investors who enter into a type of share-farming agreement with large family farming operations, sharing the risks and rewards.

In addition to its access to suitable land, Carbon Conscious has secured the supply of Mallee Eucalypt seed, seedlings and the planting capacity that is expected to be required over the next four years.

"We are also currently in the advanced stages of working towards accreditation with the Australian Greenhouse Office under their Greenhouse Friendly™ Program and expect to be an Accredited Abatement Certificate provider of Carbon Credits by mid 2008," said Mr Stevens.

Having just returned from the Point Carbon Conference in Copenhagen, Denmark, where 1600 delegates from around the world gathered to discuss the \$64 billion dollar industry, Mr Stevens noted the worldwide interest in the Australian market. "International participants have certainly recognised Australia's position shift on the issue of climate change. Carbon Conscious offers an opportunity for Australian investors looking for ethical investments and exposure to the emerging carbon markets" said Mr Stevens.

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